

Press Release

BALtrans/Jardine Logistics Group to Deploy IPACS Logistics 2000 Solution

**Leading Logistics Service Provider Selects IPACS Logistics 2000
to Optimize Operations and Strengthen Customer Relationships**



From left: Mr. Anthony Lau, Chairman and Chief Executive of BALtrans/Jardine Logistics Group, and Mr. Wong Sing Lam, Chairman and CEO of IPACS Group of Companies.

Hong Kong, 8th August 2003 – BALtrans Holdings Ltd, a HK\$3 billion turnover company listed on the Hong Kong Exchange and Clearing and IPACS e-Solutions (S) Pte Ltd, a leading IT/e-Commerce solutions and service provider, today have signed a HK\$13.5 million deal to implement IPACS Logistics 2000 solution for BALtrans/Jardine Logistics Group worldwide, including Greater China (Hong Kong, Mainland China, Taiwan), South East Asia, USA and Europe.

The Deal

The contract is signed between Mr. Anthony Lau, Chairman and Chief Executive of BALtrans/Jardine Logistics Group and Mr. Wong Sing Lam, Chairman and CEO of IPACS Group of Companies. Under the contract, BALtrans has purchased IPACS Logistics 2000 - an integrated, web-enabled, multi-modal total solution comprising Air freight, Sea freight, Track and Trace, Financial Accounting System and Executive Information Systems for over 500 users of BALtrans Logistics Group worldwide.

IPACS Logistics 2000 implementation for BALtrans will commence in September 2003, beginning with Hong Kong. It will run on a combination of IBM Unix and Intel servers and Oracle databases and EIS tools.

As the head office of BALtrans/Jardine Logistics Group, its Hong Kong office will be the "IT Nerve Centre" for the group, eventually linking to the other offices worldwide. This enables BALtrans/Jardine Logistics Group to have overall management and control, and real-time visibility for all its global operations.

The modus operandi will automate BALtrans/Jardine Logistics Group's Airfreight, Seafreight, Customer Service, Sales and Marketing as well as Accounting operations. Its objectives are:

- To increase accuracy, have better management control and improve operational efficiency by using an integrated solution.
- To improve customer service and satisfaction as information flow is now more systematically managed while processes and procedures are being streamlined. This would translate into greater efficiency for BALtrans who would be able to respond more quickly to its customers' requests.
- To provide BALtrans/Jardine Logistics customers with faster turnaround time and real-time online shipment visibility via its Track and Trace and e-logistics service hub, together with the seamless interface with the world class EXE Warehouse Management System, hence providing its customers with a better supply chain management with full visibility in the supply chain.
- To reduce long term operational and communication costs through streamlining operations, and intelligent utilization of innovative Information and Internet Technology.

"BALtrans is committed and dedicated to providing our customers with high quality, competitive and innovative solutions to meet their international logistics supply chain management requirements. Thus, we are always looking for the latest, and the most innovative solutions. Our recent quest ended with IPACS' Logistics 2000. We believe that Logistics 2000 will serve BALtrans well and we certainly trust IPACS with its proven track record to handle our IT needs for us," said Mr. Anthony Lau, Chairman and Chief Executive, BALtrans Holdings Limited.

Mr. Kelly King, Managing Director of BALtrans Logistics Hong Kong added, "BALtrans is an international logistics company providing seafreight, airfreight, warehousing and distribution and customs clearance services. As one of Asia's most established and experienced logistics and freight-forwarding companies, it is most crucial to us to have solutions that can add value to our customers."

Mr. Raymond Law, Managing Director of BALtrans Logistics Hong Kong further added, "BALtrans has customers from all industry segments and geographic territories, requiring various complex logistics solutions. Through Logistics 2000, we are now able to better provide our clientele with the best solutions."

Mr. Wong Sing Lam, Chairman and CEO of IPACS Group said, "We are indeed pleased to clinch this major and strategic opportunity for IPACS Logistics 2000 with BALtrans/Jardine Logistics Group. IPACS Logistics 2000 is a very comprehensive IT solution specially designed to meet the IT requirements of today's logistics companies. With IPACS' 20 years of IT experience, particularly in the field of transportation and logistics, coupled with our 15 offices worldwide and numerous business partners, IPACS is fully capable and committed to provide the best service to our customers worldwide."

About BALtrans

BALtrans is a Hong Kong based multi-national IATA freight forwarding and logistics group. It has a network of over 50 offices which, together with joint ventures and agents, serve around 3,000 customers in more than 50 countries. Its range of services includes air freight forwarding; sea freight forwarding; sea-air combination services; 3rd party logistics, exhibition forwarding; air chartering; international household removal; marine insurance brokerage; project shipping and logistics solution provider. BALtrans is listed on the Hong Kong Exchange and Clearing and has a market capitalization of more than HK\$800 million.
<http://www.baltrans.com>

About IPACS :

IPACS is a Singapore based company with more than 350 staff in Asia Pacific across 10 major cities with more than 2000 customers in the region. It is a premier IT and E-Commerce solutions provider with key competencies in the Transportation & Logistics Industry, as well as the Banking & Finance sectors, Aviation and Airport, Distribution & Manufacturing, Utilities and Commerce industries.
<http://www.ipacs.com>

About IPACS Logistics 2000

Logistics 2000 is IPACS' latest and most advanced 3PL and 4PL logistics supply chain execution management solution designed to specifically meet the challenges of door-to-door and time definite services required by the ever changing logistics supply chain.

It is able to handle customer and order management, airfreight and seafreight operations and manages profit visibility through its job costing, financial and reporting systems.

It has an integrated online logistics service module with online booking, shipment and inventory tracking and document and message exchange capabilities.

Using state-of-the-art Oracle based, Open System technology, it has a flexible, multi-language and user interface configurable architecture deployable via the Internet (thin client) or intranet (client/server).

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